



## 1. General Information

Course Subject	ECON
Course Number	2210
Course Title	Intermediate Microeconomics
Academic Years	2023-2024
Grading Method	Letter

## 2. Instructors

Professor LAM, Wing Tung  
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Subclasses: 1A,1B,2D

Dr CHEN, Si  
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Subclasses: 2C

Professor MIYASHITA, Masaki  
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Subclasses: 2E

## 4. Course Description

Course Description	Topics that will be covered can include: Preference, utility and consumer choices; choices under uncertainty, introduction to game theory; theory of the firm; market structures; introduction to economics of information.
Prerequisites	ECON1210 Introductory Microeconomics; and a pass in MATH1009 Basic mathematics for business and economics or MATH1011 University mathematics I or MATH1013 University mathematics II or concurrent registration in MATH1009 or MATH1011 or MATH1013
Mutually exclusive	ECON2211 Microeconomic Analysis
Compulsory Course	Major in BEcon Major in BEcon&Fin
Free Elective	Yes

## 5. Course Objectives

1. To help students develop a solid background in microeconomic theory
2. To expose students to different fields in microeconomics

## 5. Course Objectives

3. To acquire the ability to apply microeconomic theory to real world policy issues and problems

## 6. Faculty Learning Goals

Goal 1: Acquisition and internalization of knowledge of the programme discipline

Goal 2: Application and integration of knowledge

Goal 3: Inculcating professionalism

Goal 4: Developing global outlook

Goal 5: Mastering communication skills

Goal 6: Cultivating leadership

## 7. Course Learning Outcomes

Course Teaching and Learning Activities	Aligned Faculty Learning Goals					
	1	2	3	4	5	6
CLO1. Apply the basic analytic framework and methods of microeconomic analysis to systematically solve economic problems	✓	✓				
CLO2. Offer analytic insights on social, economic, and policy issues	✓	✓		✓		

## 8. Course Teaching and Learning Activities

Course Teaching and Learning Activities #	Expected Study Hours	Study Load (% of study)
T&L1. Lectures	36	30
T&L2. Tutorials	12	10
T&L3. Self study	72	60
	Total: 120	Total: 100

## 9. Assessment Methods

Assessment Methods	Description	Weight %	Aligned Course Learning Outcomes
A1. Midterms		30%	1,2
A2. Problem sets		20%	1,2
A3. Final Exam		50%	1,2

## Assessment Rubrics

A1. Midterms	
A+,A,A-	Candidate has consistently demonstrated a thorough grasp of the subject as evidenced by original or exceptionally astute analysis and synthesis.

Assessment Rubrics	
B+,B,B-	Candidate frequently demonstrated a substantial grasp of the subject.
C+,C,C-	Some of the responses are well organized, clear but with insufficient elaboration.
D+,D	Solutions to questions and problems containing unstructured but relevant observations, and marginally interesting.
F	Little evidence of basic familiarity with the subject.
A3. Final Exam	
A+,A,A-	Candidate has consistently demonstrated a thorough grasp of the subject as evidenced by original or exceptionally astute analysis and synthesis.
B+,B,B-	Candidate frequently demonstrated a substantial grasp of the subject.
C+,C,C-	Some of the responses are well organized, clear but with insufficient elaboration.
D+,D	Solutions to questions and problems containing unstructured but relevant observations, and marginally interesting.
F	Little evidence of basic familiarity with the subject.

10. Course Grade Descriptors	
A+,A,A-	Candidate has consistently demonstrated a thorough grasp of the subject as evidenced by original or exceptionally astute analysis and synthesis.
B+,B,B-	Candidate frequently demonstrated a substantial grasp of the subject.
C+,C,C-	Some of the responses are well organized, clear but with insufficient elaboration.
D+,D	Solutions to questions and problems containing unstructured but relevant observations, and marginally interesting.
F	Little evidence of basic familiarity with the subject.

11. Course Content and Tentative Teaching Schedule		
Topic/ Session	Date	Content
1		Theory of Consumer Choice and the Demand for Goods
2		Theory of the Firm and the Supply of Goods
3		Equilibrium in the Competitive Product Market
4		Monopoly and Monopsony
5		Monopolistic Competition, Oligopoly, Game Theory
6		The Factor Market
7		General Equilibrium and Economic Efficiency
8		Market Failures: Externalities and Public Goods
9		Information and Uncertainty

## 12. Required/Recommended Readings & Online Materials

Textbook	<ul style="list-style-type: none"><li>• Pindyck and Rubinfeld, <i>Microeconomics</i> (Ninth Global Edition). Upper Saddle River, N.J.: Pearson, 2018.</li><li>• Varian, Hal R., <i>Intermediate Microeconomics: A Modern Approach</i> (Ninth Edition), New York, New York: W.W. Norton &amp; Company, Inc., 2014</li></ul>
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## 13. Means / Processes for Student feedback on Course

	Conducting mid-term survey in addition to SETL around the end of the semester
	Online response via Moodle site
	Others

## 14. Course Policy

### Plagiarism and Misconduct

No plagiarism will be tolerated! The University Regulations on academic dishonesty will be strictly enforced! Please check the University Statement on plagiarism on the web: <http://www.hku.hk/plagiarism/>.

Academic dishonesty is behavior in which a deliberately fraudulent misrepresentation is employed in an attempt to gain undeserved intellectual credit, either for oneself or for another. It includes, but is not necessarily limited to, the following types of cases:

Plagiarism - The representation of someone else's ideas as if they are one's own. Where the arguments, data, designs, etc., of someone else are being used in a paper, report, oral presentation, or similar academic project, this fact must be made explicitly clear by citing the appropriate references. The references must fully indicate the extent to which any parts of the project are not one's own work. Paraphrasing of someone else's ideas is still using someone else's ideas, and must be acknowledged.

The representation of work as solely one's own when in fact it is the result of a joint effort.

Where a candidate for a degree or other award uses the work of another person or persons without due acknowledgment:

The relevant Board of Examiners may impose a penalty in relation to the seriousness of the offence; The relevant Board of Examiners may report the candidate to the Senate, where there is prima facie evidence of an intention to deceive and where sanctions beyond those in (1) might be invoked.