



1. General Information

Course Subject	ACCT
Course Number	3106
Course Title	Management Control
Academic Years	2023-2024
Grading Method	Letter

2. Instructors

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4. Course Description

Course Description	A course on advanced problems in managerial accounting and management information and reporting systems for planning and control of operations. Particular attention will be given to problems associated with large decentralised companies – divisional performance control, measurement and evaluation, and transfer pricing.
Prerequisites	ACCT2105: Introduction to Management Accounting or BUSI0027 Management Accounting I

5. Course Objectives

1. Provide students with advanced concepts in management accounting and the usefulness of internal accounting system.
 - Understand the traditional and contemporary approaches in assigning overhead costs and their effects on measuring cost objects (e.g., products, services).
 - Learn the concepts of customer profitability, strategic profitability, life cycle costing, and cost allocation.
 - Use relevant cost information to price products.
 - Evaluate the traditional and contemporary approaches of performance evaluation and compensation system.
 - Develop financial and non-financial performance measurements for implementing Balanced Scorecard.
 - Practice the use of spreadsheet skill and quantitative tools in solving cost management problems.
2. Provide students with the capability to apply knowledge in decision-making scenarios using case analysis.
3. Develop students' teamwork and professional communication skills using case presentations.

6. Faculty Learning Goals
Goal 1: Acquisition and internalization of knowledge of the programme discipline
Goal 2: Application and integration of knowledge
Goal 3: Inculcating professionalism
Goal 4: Developing global outlook
Goal 5: Mastering communication skills
Goal 6: Cultivating leadership

7. Course Learning Outcomes						
Course Teaching and Learning Activities	Aligned Faculty Learning Goals					
	1	2	3	4	5	6
CLO1. Understand fundamental concepts and techniques of management accounting analysis.	✓					
CLO2. Apply management accounting concepts in costing to make business decisions.	✓	✓				
CLO3. Apply management accounting as an analytical tool to resolve business problems.		✓	✓			
CLO4. Design a balanced scorecard to implement corporate strategy and to analyze changes in operating income to evaluate strategy.		✓	✓	✓		
CLO5. Develop capabilities to communicate effectively in both technical and business ways in a team.			✓	✓	✓	

8. Course Teaching and Learning Activities		
Course Teaching and Learning Activities #	Expected Study Hours	Study Load (% of study)
T&L1. Lectures: Basic concepts and knowledge will be presented in the class through.	36	30
T&L2. Tutorial lab sessions: Students practice concepts learned in class in the computer lab and work on examples with the tutor.	8	6.7
T&L3. Case analysis and group presentations: Students in team analyze and present their ideas and solutions on selected business cases in class. These practices help students to improve critical thinking abilities, research and group work skills.	30	25
T&L4. Self study.	46	38.3
	Total: 120	Total: 100

9. Assessment Methods				
Assessment Methods	Description		Weight %	Aligned Course Learning Outcomes

9. Assessment Methods			
A1. Assignment & Tutorial in-class participation	Students are expected to attend and participate actively in tutorials. Quietly sitting in the tutorials does not count, but of course absenteeism from class will negatively affect the performance. Students are also required to attempt selected assignments through MOODLE before tutorials and selected exercises during tutorials, which will be collected and graded by the tutor. Participation and assignments are evaluated per student by the tutor. The objective of the tutorials is to help students digest and apply the knowledge they have learned from the classes.	10%	1,2,3,4
A2. Case presentation and participation	Students in groups are required to analyze a business case and present the case in class. Each group is responsible for presenting one case for 25-minute and handling a 10-minute Q&A session. Cases will be assigned on a random basis. The audience is expected to read the case before attending classes and to raise quality questions in class. The presenting group will be evaluated for presentation performance while the audience will be evaluated for participation. The objective of the case presentation is to help students apply the knowledge into real-life situations and improve communication skills.	20%	1,2,3,4,5
A3. Midterm Test	Closed-book examination. The midterm test is a part of continuous assessment. Since the subject is in logical sequence, one week builds into the next week. A regular assessment helps students to digest the knowledge on a timely and efficient basis.	20%	1,2,3
A4. Final Exam	Closed-book examination. The final examination covers all the chapters on the course syllabus. The objective of the final exam is to further enhance students' understanding of the concepts and theories and develop their ability to apply the knowledge learned in the classes.	50%	1,2,3,4

Assessment Rubrics	
A1. Assignment & Tutorial in-class participation	
A+,A,A-	<p>Achieve a standard of excellent performance in the assignment with very accurate computation and very good analytical and problem-solving skills</p> <p>Extremely well prepared for class discussion, active in sharing views and attended at least 90% of classes.</p>
B+,B,B-	<p>Achieve a standard of good performance in the assignment with accurate computation and good analytical and problem-solving skills.</p> <p>Partially prepared for class discussion, quite active in sharing views and attended at least 80% of classes.</p>
C+,C,C-	<p>Master a standard of acceptable performance in the assignment with reasonable accuracy in computation and acceptable analytical and problem-solving skills.</p> <p>Not well prepared for class discussion, limited active in sharing views and attended at least 70% of classes.</p>

Assessment Rubrics	
D+,D	<p>Demonstrate a standard of marginally acceptable performance in the assignment with some errors in computation.</p> <p>Not well prepared for class discussion, no sharing of views and attended at least 60% of classes.</p>
F	Fail to meet a minimum standard of passing the assignment with major errors in computation, inadequate analytical and problem-solving skills.
A2. Case presentation and participation	
A+,A,A-	<p>The presentation was highly successful at communicating the essential elements of the topic to the audience. Concepts were thoroughly explained and clarified. The presentation demonstrated deep understanding and comprehension of the topic. There was clear evidence of independent thought and reflection on the topic. The topic was covered in a highly professional and organized manner. The presenter displayed excellent verbal skills and delivered a highly interesting, coherent presentation at an appropriate level for the audience.</p> <p>Consistently and actively contribute to the class discussions and activities by providing relevant and helpful examples and analysis, identifying important issues, proposing creative and insightful solutions, raising thoughtful questions, synthesizing information obtained from readings and discussions and appropriately challenging assumptions and perspectives.</p>
B+,B,B-	<p>The presentation was successful at communicating the essential elements of the topic to the audience. Concepts were well explained and clarified. The presentation demonstrated sound understanding and comprehension of most aspects the topic. There was clear evidence of independent thought and reflection on the topic. The topic was covered in a professional and organized manner. The presenter displayed good verbal skills and mostly delivered an interesting, coherent presentation at an appropriate level for the audience.</p> <p>Actively contribute to the case discussions and activities by providing relevant and helpful examples and analysis, identifying important issues, proposing creative and insightful solutions, raising some thoughtful questions, occasionally synthesizing information obtained from readings and discussions and appropriately challenging assumptions and perspectives.</p>
C+,C,C-	<p>The presentation adequately communicated most of the essential elements of the topic to the audience. Most concepts were adequately explained. The presentation demonstrated sound understanding and comprehension of most aspects the topic. The topic was covered in an organized manner. The presenter displayed adequate verbal skills and mostly delivered a coherent presentation at an appropriate level for the audience.</p> <p>Contribute to the case discussions and activities by providing relevant and helpful examples and analysis, identifying important issues, proposing creative and insightful solutions, raising thoughtful questions, synthesizing information obtained from readings and discussions, appropriately challenging assumptions and perspectives.</p>
D+,D	<p>The presentation basically covered the main aspects of the topics. It demonstrated basic understanding and comprehension of most aspects the topic. The topic was covered in a basic manner. The presenter displayed minimal standards of verbal skills and/or coherence and organization.</p> <p>Contribute to the case discussions and activities by providing limited relevant and helpful examples and analyses, identifying some issues, proposing creative and insightful solutions and raising thoughtful questions.</p>
F	The presentation was poorly addressed and/or concepts were inadequately explained. The presentation did not demonstrate sufficient understanding and comprehension of the topic. The topic was not covered acceptably and/or was poorly organized. Verbal skills were inadequate.

Assessment Rubrics	
	Do not contribute or make very few contributions to the class discussions and activities. Tend to provide only irrelevant examples and analysis, and to propose inappropriate solutions. Ideas shared are often unrelated to the topic being discussed.
A3. Midterm Test	
A+,A,A-	Achieve a standard of excellent performance in the examination with very accurate computation and very good analytical and problem-solving skills, give detailed and insightful responses to essay questions.
B+,B,B-	Achieve a standard of good performance in the examination with accurate computation and good analytical and problem-solving skills, give detailed responses to some essay questions.
C+,C,C-	Master a standard of acceptable performance in the examination with reasonable accuracy in computation and acceptable analytical and problem-solving skills, give limited responses to some essay questions.
D+,D	Demonstrate a standard of marginally acceptable performance in the examination with some errors in computation, barely adequate analytical and problem-solving skills and with some error of understanding, and/or give unclear responses to most essay questions.
F	Fail to meet a minimum standard of passing the examination with major errors in computation, inadequate analytical and problem-solving skills and with major error of understanding or omission of explanation.
A4. Final Exam	
A+,A,A-	Achieve a standard of excellent performance in the examination with very accurate computation and very good analytical and problem-solving skills, give detailed and insightful responses to essay questions.
B+,B,B-	Achieve a standard of good performance in the examination with accurate computation and good analytical and problem-solving skills, give detailed responses to some essay questions.
C+,C,C-	Master a standard of acceptable performance in the examination with reasonable accuracy in computation and acceptable analytical and problem-solving skills, give limited responses to some essay questions.
D+,D	Demonstrate a standard of marginally acceptable performance in the examination with some errors in computation, barely adequate analytical and problem-solving skills and with some error of understanding, and/or give unclear responses to most essay questions.
F	Fail to meet a minimum standard of passing the examination with major errors in computation, inadequate analytical and problem-solving skills and with major error of understanding or omission of explanation.

10. Course Grade Descriptors	
A+,A,A-	Student has consistently demonstrated an excellent grasp of management accounting concepts, as evidenced by original or exceptionally astute analysis and synthesis of student work.
B+,B,B-	Student has demonstrated a substantial grasp of management accounting concepts, as evidenced by above average performance in analysis and synthesis of student work.
C+,C,C-	Student has demonstrated a fair grasp of management accounting concepts, as evidenced by average performance in analysis and synthesis of student work.
D+,D	Student has demonstrated limited grasp of management accounting concepts, as evidenced by barely satisfactory performance in analysis and synthesis of student work.

10. Course Grade Descriptors

F	Student has demonstrated very limited grasp of management accounting concepts, as evidenced by poor performance in analysis and synthesis of student work.
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11. Course Content and Tentative Teaching Schedule

Topic/ Session	Date	Time	Content	Readings	Assignments	Other information
1			Course Outline			
2			Cost Allocation - Basics -Cost Allocation by levels -Customer-Profitability Analysis -Sales Variance Analysis	Chapter 15		
3			Cost Allocation – Support Departments -Allocation of Support Department Costs -Common Costs Allocation -Common Revenues Allocation	Chapter 16		
4			Cost Allocation – Joint/By- Products -Cost Allocation – Joint Products -Cost Allocation – By-products	Chapter 17		Group Forming Completed
5			Decision Making	Chapter 12		Presentation Cases Assigned and Distributed
6			Decision Making	Chapter 12		
6			Midterm Test			
7			Reading week			

11. Course Content and Tentative Teaching Schedule

			(No Lecture)			
8			Pricing Decisions and Cost Management - Target Costing - Cost-Plus pricing - Life-Cycle Budgeting	Chapter 14		Case 1 Presentation
9			Pricing Decisions and Cost Management - Target Costing - Cost-Plus pricing - Life-Cycle Budgeting	Chapter 23		Case 2 Presentation
10			Strategy & Balanced Scorecard	Chapter 13		Case 3 Presentation
11			Strategic Profitability Analysis	Chapter 13		Case 4 Presentation
12			Performance Measures & C ompensation	Chapter 24		

12. Required/Recommended Readings & Online Materials

Textbook	<p><i>Textbook:</i></p> <p><i>Datar, Rajan, Horngren's Cost Accounting: A Managerial Emphasis, Global Edition, 17E, Pearson Publishing.</i></p> <p><i>Cases:</i></p> <p><i>Case material will be provided and distributed in class.</i></p>
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13. Means / Processes for Student feedback on Course

✓	Conducting mid-term survey in additional to SETL around the end of the semester
	Online response via Moodle site
	Others

14. Course Policy

(1) The University Regulations on academic dishonesty will be strictly enforced. Please check the University Statement on plagiarism at <http://www.hku.hk/plagiarism/>

(2) Where a candidate for a degree or other award uses the work of another person or persons without due acknowledgement:

- (a) The relevant Board of Examiners may impose a penalty in relation to the seriousness of the offence;
- (b) The relevant Board of Examiners may report the candidate to the Senate, where there is prima facie evidence of an intention to deceive and where sanctions beyond those in (a) might be invoked.

(3) Plagiarism and copying of copyright materials are serious offences and may lead to disciplinary actions. You should read the chapters on "Plagiarism" and "Copyright" in the Undergraduate/Postgraduate Handbook for details. You are strongly advised to read the booklet entitled "What is Plagiarism" which was distributed to you upon your admission into the University, a copy of which can be found at www.hku.hk/plagiarism. A booklet entitled "Plagiarism and How to Avoid it" is also available from the Main Library.

The course enrollment is entirely handled by the faculty office. Please approach the staff in the faculty office for any queries about course enrollment, class quota, etc.

(5) Students are required to attend all tutorial classes on time. Being late for more than 10 minutes will be considered as absent. Students are not allowed to bring in food or eat during classes. In case they cannot attend, they should inform the instructor and tutor beforehand.

(6) Students are required to arrive lecture room before group presentation starts. Students coming in after group presentation has started will be considered late and subject to the late penalty of 50% participation score deduction. Students coming in 10 minutes after class has started are considered absent and earn no participation score.

(7) **There is no make-up test for the mid-term test.** If you are absent from the mid-term test without eligible reasons and original supporting documents, you will not earn any marks on the mid-term test. If you are absent from the mid-term test with eligible reasons and original supporting documents and you have obtained the lecturer's permission and approval **IN ADVANCE**, your mid-term test weighting will be shifted to the final examination. If you are sick on the mid-term test date, you are required to notify your instructor and tutor immediately and to submit original medical certificate to your instructor or tutor within a week from the mid-term test, your mid-term test weighting will be shifted to the final examination.

(8) **There is no make-up session for the oral presentation.** If you are absent from the oral presentation without eligible reasons/documents, you will not earn any marks on the oral presentation. If you are absent from the oral presentation with eligible reasons/documents and you have obtained the lecturer's permission and approval **IN ADVANCE**, your oral presentation weighting will be shifted to the final examination. If you are sick on the presentation date, you are required to notify your instructor and tutor immediately and to submit original medical certificate to your instructor or tutor within a week from the presentation date, your presentation weighting will be shifted to the final examination.

(9) A Make-up Final exam will be offered if students are absent from the final exam with valid reason and supporting documentations. Please follow the application procedures described in this link: <http://www.hku.hk/exam/B.htm>

15. Additional Course Information

Late Penalty

Late assignments and presentation powerpoint files are NOT accepted.