



## 1. General Information

Course Subject	ACCT
Course Number	2102
Course Title	Intermediate financial accounting I
Academic Years	2023-2024
Grading Method	Letter

## 2. Instructors

Professor Kang, Charles Chao  
Office: Room 1018 /F K.K. Leung Building  
Email: cckang@hku.hk  
Office: 3917-8637  
Consultation: Fri 10:00 AM-11:30 AM  
Assignment Box: 12-16 undefined/F K.K. Leung Building  
Subclasses: 1A,1B,1C

Professor Rahman, Nafis  
Office: Room 1318 /F K.K. Leung Building  
Email: nnrahman@hku.hk  
Office: 39174222  
Subclasses: 2D,2E,2F

## 3. Teaching Assistants

Mr Kong, Tak Yan  
Office: Room 609 /F K.K. Leung Building  
Email: ktycliff@hku.hk  
Office: 39170021

## 4. Course Description

Course Description	This course is the first of a series of two intermediate financial accounting subjects. It builds on the foundation laid in the introductory accounting course to better equip students with the required techniques in preparing and interpreting financial statements. It reviews the fundamental financial accounting concepts and focuses on the detailed recording and reporting of important items relating to the asset side of the balance sheet. It also examines the conceptual framework of accounting and financial statement presentation. This course provides the prerequisite knowledge that will prepare students for advanced accounting courses.
Prerequisites	Students should have passed the Introduction to Accounting course (BUSI1002 or ACCT1101)

## 5. Course Objectives

1. Provide students with the fundamental concepts and techniques in preparing and interpreting corporate financial reports.

## 5. Course Objectives

2. Enable students to integrate and apply their knowledge in decision-making scenarios.
3. Prepare students for their understanding and evaluating of ethical issues in accounting regime.
4. Inculcate students' professionalism.

## 6. Faculty Learning Goals

Goal 1: Acquisition and internalization of knowledge of the programme discipline

Goal 2: Application and integration of knowledge

Goal 3: Inculcating professionalism

Goal 4: Developing global outlook

Goal 5: Mastering communication skills

Goal 6: Cultivating leadership

## 7. Course Learning Outcomes

Course Teaching and Learning Activities	Aligned Faculty Learning Goals					
	1	2	3	4	5	6
CLO1. Acquisition and internalization of knowledge of program discipline	✓	✓				
CLO2. Application and integration of knowledge			✓	✓		
CLO3. Inculcating professionalism and leadership				✓	✓	
CLO4. Developing global outlook				✓	✓	
CLO5. Mastering communication skills					✓	
CLO6. Cultivating leadership				✓	✓	

## 8. Course Teaching and Learning Activities

Course Teaching and Learning Activities #	Expected Study Hours	Study Load (% of study)
<p>T&amp;L1. TLA1. Situation: Interactive lectures (Major focus: CLOs 1, 2, 3, 4 &amp; 5). Lectures: basic knowledge of financial reporting is presented by the instructor.</p> <p>In-class exercises: basic concepts and techniques are illustrated using examples. Students work through in-class exercises in groups. The instructor helps students if they are unable to solve the in-class exercises on their own. These exercises help students to follow the lectures closely.</p> <p>In-class discussions: students are encouraged to raise questions, participate in discussions and share opinions with their peers. These discussions motivate students to think more about complex accounting topics.</p> <p>Since this will be an online class, students should use the Default Course Forum in Moodle. The Default Course Forum has been setup with various topics. Students should post their questions/ comments in the relevant</p>	33	27.5

8. Course Teaching and Learning Activities		
sections. For example, a question about material covered in the Chapter 1 of the Textbook should be posted in the thread called “Chapter 1 Online Forum.”		
<p>T&amp;L2.</p> <p>TLA2. Situation: Tutorials (Major focus: CLOs 2 &amp; 5). Practice questions and selective assignments are covered. Weekly tutorial assignments: students are required to complete assigned homework before each tutorial session on an individual basis. These assignments provide students with an opportunity to practice their learning outcomes and therefore enable students to better understand the accounting concepts and techniques as taught in class. In-class interactive activities: students are required to actively participate in the in-class exercises and discussions.</p>	11	9.2
<p>T&amp;L3.</p> <p>TLA3. Situation: Group project and outside-classroom activities (Major focus: CLOs 3, 4 &amp; 5). Group project (case report and in-class presentation): students are required to form groups to analyze and present small cases. The students will be required to submit a small report on their recommendations on how to solve the case and present their recommendations to the class. The assigned cases have a broad coverage, including the application of accounting knowledge to real-life situations, the analysis of controversial issues of accounting standard-setting, and the discussion of ethical issues. The lecturer will give more details of the project during the academic semester. These exercises help students to improve their communications skills, leadership skills, and critical thinking abilities. Lecturer and tutor consultations: the lecturer (tutor) will offer the consulting time of 3 (4) hours per week in order to address students’ questions relating to the course content.</p>	20	16.7
T&L4. Self-Study	56	46.6
	Total: 120	Total: 100

9. Assessment Methods			
Assessment Methods	Description	Weight %	Aligned Course Learning Outcomes
A1. Attendance/ Participation—Interactive Lectures	Students are expected to attend ALL lectures and tutorials. Quietly sitting in the lectures/tutorials does not help too much, but of course absenteeism from class will negatively affect performance evaluation. Students are also required to submit course assignments on time. Lecture and tutorial attendance is recorded. Participation and assignments are evaluated by the lecturer and tutor on an individual basis. Grading Criteria	5%	1,2,3,4
A2. Mid-Term Test/ Assessment	With the exception of extremely special cases, NO MAKEUP TEST will be arranged if students are absent from the exam without lecturer’s permission. The test is a part of continuous assessment which encourages students to digest the accounting knowledge on a	35%	1,2,3

## 9. Assessment Methods

	timely basis.		
A3. Project (Group)—Presentation	Case analysis will be prepared on a group basis (five to seven members in each group). Students should form groups in the same sub-class. Each group is required to make a presentation on one of the cases selected from the textbook or other sources. The specific dates for the case presentations will be finalized right before the first class meeting. The objective is to push students to apply their knowledge to real-life situations and improve their communication and critical thinking skills. Focus: CLOs 3, 4 and 5.	10%	3,4,5
A4. Final Exam	The final examination will be held in the normal exam period. It is a closed-book comprehensive examination which covers all the chapters on the course syllabus. The objective of the final exam is to further enhance students' understanding of the basic concepts and theories and develop their ability to apply the knowledge in business situations.	50%	1,2,3,4,5,6

## Assessment Rubrics

A1. Attendance/ Participation—I nteractive Lectures	Students are expected to attend ALL lectures and tutorials. Quietly sitting in the lectures/tutorials does not help too much, but of course absenteeism from class will negatively affect performance evaluation. Students are also required to submit course assignments on time. Lecture and tutorial attendance is recorded. Participation and assignments are evaluated by the lecturer and tutor on an individual basis. Grading Criteria
A+,A,A-	Extremely well prepared for class discussion, very active in sharing views and present for at least 90% of classes
B+,B,B-	Partially prepared for class discussion, active in sharing views and present for at least 80% of classes
C+,C,C-	Not well prepared for class discussion, limited active in sharing views and present for at least 70% of classes
D+,D	Not well prepared for class discussion, no sharing of views and present for at least 60% of classes
F	Never prepared for class discussion, no sharing of views and experience, and present for less than 50% of classes
A2. Mid-Term Test/ Assessment	With the exception of extremely special cases, NO MAKEUP TEST will be arranged if students are absent from the exam without lecturer's permission. The test is a part of continuous assessment which encourages students to digest the accounting knowledge on a timely basis.
A+,A,A-	Provided accurate solutions to all problems, gave detailed and insightful responses to essay questions and scored correctly on more than 90% of the multiple choice questions
B+,B,B-	Provided accurate solutions to some problems, gave detailed responses to some essay questions and scored correctly on less than 90% of the multiple choice questions
C+,C,C-	Provided accurate solutions to a few problems, gave limited responses to some essay questions and scored correctly on less than 80% of the multiple choice questions
D+,D	Provided inaccurate solutions to a few problems, gave unclear responses to most essay questions and scored correctly on less than 70% of the multiple choice questions
F	Skipped some problems or provided inaccurate solutions to most problems, gave poor

Assessment Rubrics	
	responses to most essay questions and scored correctly on less than 60% of the multiple choice questions
A3. Project (Group)—Presentation	Depth and breadth of coverage, critical elements, structure, language and conventions
A+,A,A-	The presentation was highly successful in communicating the essential elements of the topic to the audience. Concepts were thoroughly explained and clarified (both in the presentation and the assessment). The presentation and the student assessment demonstrated deep understanding and comprehension of the topic. There was clear evidence of independent thoughts on the topic. The topic was covered in a highly professional and organized manner. The presenters displayed excellent verbal skills and delivered a very interesting, coherent presentation at an appropriate level for the audience.
B+,B,B-	The presentation was successful in communicating the essential elements of the topic to the audience. The student assessment of the other group's presentation was unbiased. Most concepts were well explained and clarified (both in presentation and assessment). The presentation and the student assessment demonstrated sound understanding and comprehension of most aspects of the topic. The topic was covered in a professional and organized manner. The presenters displayed good verbal skills and delivered an interesting, coherent presentation at an appropriate level for the audience.
C+,C,C-	The presentation adequately communicated most of the essential elements of the topic to the audience. The student assessment of the other group's presentation was fair. Most concepts were adequately explained (both in presentation and assessment). The presentation and the student assessment demonstrated good understanding and comprehension of most aspects of the topic. The topic was covered in an organized manner. The presenters displayed adequate verbal skills and delivered a coherent presentation at an appropriate level for the audience.
D+,D	The presentation covered the main aspects of the topic at a basic level. The student assessment of the other group showed some bias. The presentation and the student assessment demonstrated basic understanding and comprehension of most of the topic. The topic was covered in a basic manner. The presenters displayed minimal standards of verbal communication and a coherent presentation.
F	The presentation was poorly addressed and/or concepts were inadequately explained. The student assessment of the other group was completely biased and not well reasoned. The presentation and the student assessment did not demonstrate sufficient understanding and comprehension of the topic. The topic was not covered at an acceptable level and was poorly organized. The presentation revealed inadequate verbal skills.
A4. Final Exam	The final examination will be held in the normal exam period. It is a closed-book comprehensive examination which covers all the chapters on the course syllabus. The objective of the final exam is to further enhance students' understanding of the basic concepts and theories and develop their ability to apply the knowledge in business situations.
A+,A,A-	Provided accurate solutions to all problems, gave detailed and insightful responses to essay questions and scored correctly on more than 90% of the multiple choice questions
B+,B,B-	Provided accurate solutions to some problems, gave detailed responses to some essay questions and scored correctly on less than 90% (but more than 80%) of the multiple choice questions
C+,C,C-	Provided accurate solutions to a few problems, gave limited responses to some essay questions and scored correctly on less than 80% (but more than 70%) of the multiple choice questions
D+,D	Provided inaccurate solutions to a few problems, gave unclear responses to most essay questions and scored correctly on less than 70% (but more than 60%) of the multiple choice questions

Assessment Rubrics	
F	Skipped some problems or provided inaccurate solutions to most problems,gave poor responses to most essay questions and scored correctly on less than 60% of the multiple choice questions

## 10. Course Grade Descriptors

A+,A,A-	Provided accurate solutions to all problems, gave detailed and insightful responses to essay questions and scored correctly on more than 90% of the multiple choice questions
B+,B,B-	Provided accurate solutions to some problems, gave detailed responses to some essay questions and scored correctly on less than 90% (but more than 80%) of the multiple choice questions
C+,C,C-	Provided accurate solutions to a few problems, gave limited responses to some essay questions and scored correctly on less than 80% (but more than 70%) of the multiple choice questions
D+,D	Provided inaccurate solutions to a few problems, gave unclear responses to most essay questions and scored correctly on less than 70% (but more than 60%) of the multiple choice questions
F	Skipped some problems or provided inaccurate solutions to most problems, gave poor responses to most essay questions and scored correctly on less than 60% of the multiple choice questions

## 11. Course Content and Tentative Teaching Schedule

Topic/ Session	Date	Time	Content	Readings	Assignments	Other information
1						

## 12. Required/Recommended Readings & Online Materials

Textbook	<p><i>Textbook:</i></p> <p><i>Datar, Rajan, Horngren's Cost Accounting: A Managerial Emphasis, Global Edition, 17E, Pearson Publishing.</i></p> <p><i>Cases:</i></p> <p><i>Case material will be provided and distributed in class.</i></p>
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## 13. Means / Processes for Student feedback on Course

✓	Conducting mid-term survey in additional to SETL around the end of the semester
	Online response via Moodle site
	Others

## 14. Course Policy

(1) The University Regulations on academic dishonesty will be strictly enforced. Please check the University Statement on plagiarism at <http://www.hku.hk/plagiarism/>

(2) Where a candidate for a degree or other award uses the work of another person or persons without due acknowledgement:

- (a) The relevant Board of Examiners may impose a penalty in relation to the seriousness of the offence;
- (b) The relevant Board of Examiners may report the candidate to the Senate, where there is prima facie evidence of an intention to deceive and where sanctions beyond those in (a) might be invoked.

(3) Plagiarism and copying of copyright materials are serious offences and may lead to disciplinary actions. You should read the chapters on "Plagiarism" and "Copyright" in the Undergraduate/Postgraduate Handbook for details. You are strongly advised to read the booklet entitled "What is Plagiarism" which was distributed to you upon your admission into the University, a copy of which can be found at [www.hku.hk/plagiarism](http://www.hku.hk/plagiarism). A booklet entitled "Plagiarism and How to Avoid it" is also available from the Main Library.

The course enrollment is entirely handled by the faculty office. Please approach the staff in the faculty office for any queries about course enrollment, class quota, etc.

(5) Students are required to attend all tutorial classes on time. Being late for more than 10 minutes will be considered as absent. Students are not allowed to bring in food or eat during classes. In case they cannot attend, they should inform the instructor and tutor beforehand.

(6) Students are required to arrive lecture room before group presentation starts. Students coming in after group presentation has started will be considered late and subject to the late penalty of 50% participation score deduction. Students coming in 10 minutes after class has started are considered absent and earn no participation score.

(7) **There is no make-up test for the mid-term test.** If you are absent from the mid-term test without eligible reasons and original supporting documents, you will not earn any marks on the mid-term test. If you are absent from the mid-term test with eligible reasons and original supporting documents and you have obtained the lecturer's permission and approval **IN ADVANCE**, your mid-term test weighting will be shifted to the final examination. If you are sick on the mid-term test date, you are required to notify your instructor and tutor immediately and to submit original medical certificate to your instructor or tutor within a week from the mid-term test, your mid-term test weighting will be shifted to the final examination.

(8) **There is no make-up session for the oral presentation.** If you are absent from the oral presentation without eligible reasons/documents, you will not earn any marks on the oral presentation. If you are absent from the oral presentation with eligible reasons/documents and you have obtained the lecturer's permission and approval **IN ADVANCE**, your oral presentation weighting will be shifted to the final examination. If you are sick on the presentation date, you are required to notify your instructor and tutor immediately and to submit original medical certificate to your instructor or tutor within a week from the presentation date, your presentation weighting will be shifted to the final examination.

(9) A Make-up Final exam will be offered if students are absent from the final exam with valid reason and supporting documentations. Please follow the application procedures described in this link: <http://www.hku.hk/exam/B.htm>

## 15. Additional Course Information

### Late Penalty

Late assignments and presentation powerpoint files are NOT accepted.