



**THE UNIVERSITY OF HONG KONG
FACULTY OF BUSINESS AND ECONOMICS**

ACCT3107 – Hong Kong Taxation

GENERAL INFORMATION

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Consultation times: To be advised
Tutor: Ms. Cassandra Ho

COURSE DESCRIPTION

This course provides students with a fundamental understanding of the current law, principles and practices of Hong Kong taxation. The concepts introduced in the course are heavily used in practice. The course is helpful not only for personal tax compliance and planning but also for paving the way for students to enter their future profession and the business world.

Pre-requisites: ACCT1101 – Introduction to Financial Accounting

COURSE OBJECTIVES

1. Provide students with the fundamental knowledge in Hong Kong Taxation which is essential for pursuing further study of advanced taxation courses
2. Provide students with the taxation knowledge for their future career in professional accounting firms or companies in the business field
3. Train up students' analytical ability and presentation skills and be able to identify the issues and apply their tax knowledge in real-life practical situations

FACULTY LEARNING GOALS (FLGs)

FLG1: Acquisition and internalization of knowledge of the programme discipline

FLG2: Application and integration of knowledge

FLG3: Inculcating professionalism

FLG4: Developing global outlook

FLG5: Mastering communication skills

FLG6: Cultivating leadership

| COURSE LEARNING OUTCOMES (CLOs) | |
|--|---|
| Course Learning Outcomes | Aligned Faculty Learning Goals |
| CLO1 Describe the fundamental principles and concepts of Hong Kong Taxation | FLG1 Acquisition and internalization of knowledge of the programme discipline |
| CLO2 Apply tax principles to determine the tax liabilities for individuals, partnerships and corporations in Hong Kong | FLG2 Application and integration of knowledge |
| CLO3 Effectively interpret tax statutes, apply tax rules and analyse practical tax problems | FLG2 Application and integration of knowledge |
| CLO4 Recognise the social responsibility of a tax professional | FLG3 Inculcating professionalism |
| CLO5 Work in group discussions and presentations to formulate and give tax advice | FLG5 Mastering communication skills FLG6 Cultivating leadership |
| CLO6 Recognise the impact of the current Revenue Law changes and amendments in Hong Kong in the light of the changing international environment and the fast-growing cross-border activities | FLG4 Developing global outlook |
| CLO7 Evaluate legal arguments in tax cases and present one's own arguments with cases support in a reasoned manner by way of written reports and oral presentations | FLG5 Mastering communication skills |

| COURSE TEACHING AND LEARNING ACTIVITIES | | |
|--|-----------------------------|---|
| Course Teaching and Learning Activities | Expected Study Hours | Study Load (% of study) |
| T&L1. Lectures | 36 | 30% |
| T&L2. Tutorials | 12 | 10% |
| T&L3. Group discussion, report and presentation | 12 | 10% |
| T&L4. Assignments (tutorial questions) and self-test questions | 30 | 25% |
| T&L5. Other self-study hours during the teaching weeks, e.g. reading books | 30 | 25% |
| Total | 120 | 100% |
| Assessment Methods | Weight | Aligned Course Learning Outcomes |
| A1. Term Test | 25% | CLO 1,2,3,6 |
| A2. Report and Presentation | 15% | CLO 2,3,5,7 |
| A3. Attendance, Assignments and Participation | 10% | CLO 1,2,3,4,6 |
| A4. Final Examination | 50% | CLO 1,2,3,6 |
| Total | 100% | |

Coursework / Examination Ratio: 50% / 50%

STANDARDS FOR ASSESSMENT

Course Grade Descriptors

Assessment grades will be awarded based on the performance of students. The information below provides a summary of the general expected performance from students. The assessment tasks are specifically designed to assess students' performance with respect to the course learning outcomes.

| Assessment Rubrics (Coursework) | |
|--|--|
| A+, A, A- | <ul style="list-style-type: none"> ● Achieve a standard of excellent performance in the test with very accurate computation and very good analytical and problem-solving skills ● Present arguments that have an element of originality ● Demonstrate a strong understanding of all relevant knowledge ● Handling questions professionally ● Very good written report ● Very good powerpoint slides |
| B+, B, B- | <ul style="list-style-type: none"> ● Achieve a standard of good performance in the test with accurate computation and good analytical and problem-solving skills ● Present arguments that go beyond the lecture and textbook ● Demonstrate a good understanding of all relevant knowledge ● Handling questions in a logical way ● Good written report ● Good powerpoint slides |
| C+, C, C- | <ul style="list-style-type: none"> ● Meet a standard of acceptable performance in the test with reasonable accuracy in computation and acceptable analytical and problem-solving skills ● Organize the presentation in a well-structured manner ● Display a basic understanding of the concepts involved ● Fairly address the questions as set ● Acceptable written report ● Acceptable powerpoint slides |
| D+, D | <ul style="list-style-type: none"> ● Demonstrate a standard of marginally acceptable performance in the test with some errors in computation and barely adequate analytical and problem-solving skills ● Organize the presentation in a marginally acceptable manner ● Display a minimum understanding of the concepts involved ● Barely address the questions as set ● Marginally acceptable written report ● Marginally acceptable powerpoint slides |
| F | <ul style="list-style-type: none"> ● Fail to meet a minimum standard of passing the test with major errors in computation and inadequate analytical and problem-solving skills ● Poorly organize the presentation ● Display a poor understanding of the concepts involved ● Unable and unwilling to handle questions ● Poor written report ● Poor powerpoint slides |
| Assessment Rubrics (Final Examination) | |
| A+, A, A- | <ul style="list-style-type: none"> ● Achieve a standard of excellent performance in the examination with very accurate computation and very good analytical and problem-solving skills, extended ideas such as element of own voice and opinion, originality, recommending and reflecting |
| B+, B, B- | <ul style="list-style-type: none"> ● Achieve a standard of good performance in the examination with accurate computation and good analytical and problem-solving skills, good relational understanding such as a wide range and diversity of materials beyond those provided in the course |
| C+, C, C- | <ul style="list-style-type: none"> ● Meet a standard of acceptable performance in the examination with reasonable accuracy in computation and acceptable analytical and problem-solving skills, with application of materials and without major errors of understanding |
| D+, D | <ul style="list-style-type: none"> ● Demonstrate a standard of marginally acceptable performance in the examination with some errors in computation, barely adequate analytical and problem-solving skills and with some errors of understanding |
| F | <ul style="list-style-type: none"> ● Fail to meet a minimum standard of passing the examination with major errors in computation, inadequate analytical and problem-solving skills and with major errors of understanding or omission of explanation |
| The overall course grade, after considering the performance of the assessment tasks and their respective weightings, will be awarded in accordance with the rules and regulations under the respective Programmes. | |

COURSE CONTENT AND TENTATIVE TEACHING SCHEDULE

| Teaching Week | Lecture Topics | Tutorial Topics/ Discussion Questions | Presentation Qs (from Week 3 or 4: to be announced) |
|--------------------------------|--|---|---|
| 1 | Unit One Overview | N/A | N/A |
| 2 | Unit One Tax Administration Unit Two Property Tax | Unit One Q1 – 2 | Forming groups |
| 3 | Unit Three Salaries Tax (1) | Unit One Q3 Unit Two Q4 – 6 | |
| 4 | Unit Four Salaries Tax (2) | Unit Three Q7 – 9 | |
| 5 | Unit Five Salaries Tax (3) | Unit Four Q10 – 11 | |
| 6 | Unit Six Salaries Tax (4) Personal Assessment | Unit Five Q12 – 14 | |
| Reading/Field Trip Week | | | |
| 7 | Unit Seven Profits Tax (1) | Unit Six Q15 – 16 | |
| 8 | Unit Eight Profits Tax (2) | Unit Seven Q17 – 18 | |
| 9 | Unit Nine Profits Tax (3) | Unit Eight Q19 | |
| 10 | Unit Ten Profits Tax (4) | Unit Nine Q20 – 21 | |
| 11 | Unit Eleven Depreciation Allowances Unit Twelve Partnership, Ethical Issues, etc. | Unit Ten Q22 – 23 | |
| 12/13 | Unit Thirteen Stamp Duty Feedback | Unit Eleven Q24 – 25 Unit Twelve / Thirteen Q26 – 27 | |

Term Test Arrangement (Common test for all sub-classes):

- Semester One: Weekend in late October or early November, followed by make-up lecture for lecture missed due to public holidays, bad weather conditions, etc.
- Semester Two: Weekend in mid/late March or early April, followed by make-up lecture for lecture missed due to public holidays, bad weather conditions, etc.

REQUIRED/RECOMMENDED READINGS & ONLINE MATERIALS

Textbook and References:

Macpherson and Olesnicky, *Hong Kong Taxation: Law and Practice*, Latest Edition, The Chinese University Press.

Lee, D., *Advanced Taxation in Hong Kong*, Latest Edition, Longman.

CCH, *Hong Kong Master Tax Guide*, Latest Edition, CCH Asia Pte Limited.

Inland Revenue Ordinance (Chapter 112) and *Inland Revenue Rules*, Hong Kong SAR Government.

Stamp Duty Ordinance (Chapter 117), Hong Kong SAR Government.

Ho, P., *Hong Kong Taxation and Tax Planning*, Latest edition, Pilot Publishing Co. Ltd.

Useful Websites:

The database of the Laws of Hong Kong: <http://www.legislation.gov.hk>

Inland Revenue Department: <http://www.info.gov.hk/ird/>

MEANS/PROCESSES FOR STUDENT FEEDBACK ON COURSE

- ✓ conducting SFTL questionnaire survey
- ✓ feedback session in classes or feedback via Moodle site
- ✓ regular discussion with students on their study needs and checking their learning progress

COURSE POLICY AND ACADEMIC CONDUCT

Class Conduct

It is important to respect your instructors and your classmates. Please be considerate to the others.

Students are required to attend all classes (Lecture and Tutorial Sessions) **on time** and **should not enter the classroom 15 minutes after the scheduled starting time**. If you have to leave the class early, please inform the instructor before the class begins. Please sit near the door and exit quietly. If you fail to inform the instructor before you leave early, no credit will be given for your class attendance.

Please also be reminded that you should attend your registered class and you cannot swap the class by yourselves.

Academic Conduct

The University Regulations on academic dishonesty will be strictly enforced. Please observe a student's academic responsibility, such as no cheating and plagiarism.

Plagiarism and copying of copyright materials are serious offences and may lead to disciplinary actions. You should read the chapters on "Plagiarism" and "Copyright" in the Undergraduate/Postgraduate Handbook for details. You are strongly advised to read the booklet entitled "What is Plagiarism?" which was distributed to you upon your admission into the University, a copy of which can be found at www.hku.hk/plagiarism. A booklet entitled "Plagiarism and How to Avoid it" is also available from the Main Library.

To avoid intellectual property and copyright infringement, and/or violation of the Personal Data (Privacy) Ordinance, **DO NOT upload** HKU teaching-related materials including but not limited to course materials, marking schemes, examination papers, etc. to websites. If you have done so in the past, you are asked to take steps to take down relevant materials immediately.

ADDITIONAL COURSE INFORMATION

Lecture outlines (or notes) together with the tutorial questions as well as other information relating to the classes will be posted in the course's Moodle account. Students are expected to log into and check the system regularly for any updated information and announcements, and to download the teaching and learning materials for the study. Students are also required to study the relevant notes and attempt the tutorial questions before going to classes.